

Business/Non-Instructional Operations

System of Accounts

The accounting systems and procedures for the school district shall conform to the best business practices, existing guides from the State Department of Education, and the Financial Accounting Standards Board. The Superintendent and business staff will be expected to confer with appropriate specialists of the State Department of Education, school district auditors, or other knowledgeable persons or groups in achieving that objective.

It is understood by the Board of Education that support for the mission of the schools shall be a prime objective of the accounting systems and procedures.

The Superintendent, through the Director of Business, shall keep a system of accounts in accordance with Connecticut General Statutes and the requirements of the Connecticut State Department of Education.

Legal Reference: Connecticut General Statutes

10-222(b) Appropriations on budget. Financial Information System, (as amended by PA 12-116, An Act Concerning Educational Reform)

10-227 Returns of receipts, expenditures and statistics to Commissioner of Education. Verification mandated. Penalty.

PA 13-247, An Act Implementing Provisions of the State Budget for the Biennium Ending June 30, 2015 Concerning General Government, Section 257

Policy adopted: April 4, 2017

NEWTOWN PUBLIC SCHOOLS
Newtown, Connecticut